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Bayanat, Yahsat to collaborate on earth observation satellites

ICEYE partnership to develop ecosystem to provide geospatial data to industries

ABU DHABI

Gulf News Report

Bayanat, a leading provider of AI-powered geospatial solutions, and Yahsat, the UAE's flagship satellite solutions provider listed on the ADX, yesterday announced a satellite ecosystem programme.

The project is aimed at building national satellite remote sensing and earth observation (EO) capabilities to address business opportunities in the UAE and global EO market.

The programme forms part of the two companies' partnership with ICEYE, an SAR satellite manufacturer in Finland.

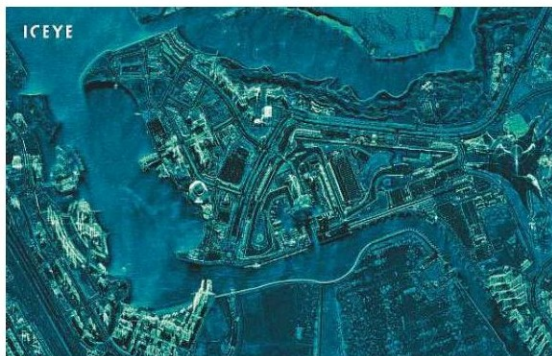
SAR (synthetic-aperture radar) is an active sensing system that illuminates the Earth's surface and measures the reflected signal to generate high-resolution images.

Unlike traditional optical imaging satellites, SAR can capture images day and night, regardless of weather conditions or solar illumination.

Five satellites planned

Bayanat's programme aims to develop a constellation of at least five SAR low Earth orbit (LEO) satellites to provide a data stream for end-to-end solutions for SAR applications.

It will cover the entire value chain by leveraging synergies in Yahsat's upstream and mid-stream capabilities and Bayanat's downstream capabilities



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YAHSAT REVENUE UP 2% TO DH369M

Yahsat reported a 2 per cent growth in revenue to Dh369 million in the first quarter of 2023 compared to the year-ago period. Net income stood at Dh108 million, up 46 per cent year-on-year.

Revenue growth was driven by strong performance of the managed solutions segment, which saw revenue increase by 29 per cent to Dh72 million. Infrastructure, the group's largest business segment, reported revenue of Dh220 million, up 1 per cent.

EBITDA stood at Dh231 million, up 8 per cent year-on-year.



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such as advanced AI and data analytics. It will enhance Bayanat's commercial offerings by providing valuable geospatial insights to various industries in a timely and accurate manner.

Hasan Al Hosani, CEO of Bayanat, said: "The partnership between Bayanat and

ICEYE, in collaboration with Yahsat, will drive the development of a sovereign EO ecosystem which will enable us to provide cutting-edge solutions, whilst contributing to skill development, scientific advancements, and sustained economic growth."

Ali Al Hashemi, Group CEO of Yahsat, said: "Yahsat is committed to join forces with various commercial and government-related entities to strengthen the UAE's leadership in the space sector in Mena region."