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NK in final stage of preparations for 3rd satellite launch: NIS

North Korea is believed to be in the final stage of preparations to carry out what would be its third satellite launch after two failed attempts earlier this year, South Korea's spy agency was quoted as reporting to lawmakers.

After its second attempt failed in August, the North said it would try again in October. But no such launch has happened, and the North has given no word as to why

the launch has been postponed and when it will take place.

"North Korea is believed to be in the middle of the final stages of preparations, such as carrying out checks on its engines and launch systems," the National Intelligence Service (NIS) reported to the parliamentary intelligence committee during a closed-door audit session, according to Rep. Yoo Sang-bum of the ruling People Power Party. (Yonhap)